

# [Team Name] Student Research

[Industry]

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by students competing in the  
[Society Name] Investment Research Challenge.

**Company Name**

Date

Ticker: ●  
Price: ●

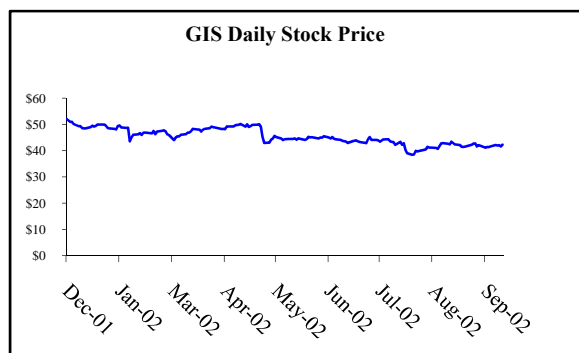
Recommendation: ●  
Price Target: ●

## Earnings/Share

	Mar.	Jun.	Sept.	Dec.	Year	P/E Ratio
2005A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.0x
2006A	0.00	0.00	0.00	0.00	0.00	0.0
2007A	0.00	0.00	0.00	0.00	0.00	0.0
2008E	0.00	0.00	0.00	0.00	0.00	0.0

## Highlights (Heading: Times New Roman 14 Bold)

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Market Profile
52 Week Price Range
Average Daily Volume
Beta
Dividend Yield (Estimated)
Shares Outstanding
Market Capitalization
Institutional Holdings
Insider Holdings
Book Value per Share
Debt to Total Capital
Return on Equity

Important disclosures appear at the back of this report







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**Figure 1: Income Statement**  
in millions

*Source: Company Documents, Student Estimates*

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**Figure 2: Balance Sheet**  
in millions

*Source: Company Documents, Student Estimates*

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**Figure 3: Statement of Cash Flows**  
in millions

*Source: Company Documents, Student Estimates*

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**Figure •: Other Statements or Exhibits**  
in millions

*Source: Company Documents, Student Estimates*

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## **Disclosures:**

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### **Ownership and material conflicts of interest:**

The author(s), or a member of their household, of this report [holds/does not hold] a financial interest in the securities of this company.

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### **Ratings guide:**

Banks rate companies as either a BUY, HOLD or SELL. A BUY rating is given when the security is expected to deliver absolute returns of 15% or greater over the next twelve month period, and recommends that investors take a position above the security's weight in the S&P 500, or any other relevant index. A SELL rating is given when the security is expected to deliver negative returns over the next twelve months, while a HOLD rating implies flat returns over the next twelve months.

### **Investment Research Challenge and Global Investment Research Challenge Acknowledgement:**

[Society Name] Investment Research Challenge as part of the CFA Institute Global Investment Research Challenge is based on the Investment Research Challenge originally developed by the New York Society of Security Analysts.

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